

Atlantic Operations

Atlantic Mining N.S. Inc

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stbarbara.ca

Kathryn MacCarthy Project Manager - Atlantic Regional Office Impact Assessment Agency of Canada - Government of Canada

August 11, 2023, Updated September 08, 2023

Dear Ms. MacCarthy:

Atlantic Mining Nova Scotia Inc. (AMNS) is writing to advise that the company has decided to withdraw the Beaver Dam Mine Project application from the cooperative federal-provincial environmental assessment process under the Canadian Environmental Assessment Act and Part IV of the Nova Scotia Environment Act.

The Beaver Dam Mine Project was placed on hold in 2022 to facilitate further engagement with community and investigate potential alternatives to overcome concerns expressed with the design that was put forward. The Beaver Dam Mine Project as proposed by AMNS to date is also impacted because processing will not be possible at the Touquoy processing facility as had been intended for the ore from that mine.

Updated information September 8, 2023

The following information was provided to IAAC and the Nova Scotia Department of Environment and Climate Change on September 1, 2023, in response to inquiry from IAAC submitted via email on August 29, 2023.

"In direct response to your query, AMNS is confirming that it does not intend to carry out the designated project. The following provides further information, including an explanation of the basis of this decision.

Due to the inability to process ore at the Touquoy Mine site, the designated project is no longer possible. St Barbara has no immediately foreseeable plans to develop the ore deposit at Beaver Dam but may elect to do so in the future based on an a wholly new project at that time."

As indicated in the email (from Kathy MacCarthy, IAAC) of September 1, 2023, we trust that this additional information is sufficient for your purposes.

If you have any questions, please do not hesitate to contact the undersigned.

Sincerely,

<Original signed by>

Sara Wallace, M.Sc.F. Head of Permitting Atlantic Mining Nova Scotia Inc.

