



BW Gold Ltd.
Suite 2600 Three Bentall Centre
595 Burrard Street
PO BOX 49314
Vancouver, BC, V7X 1L3

Dear sir or madam:

As per BW Gold's Accidents and Malfunctions Management Plan and Fisheries Act Authorization, please see information below regarding an incident that occurred on the Blackwater Mine.

On June 24, 2025, at approximately 12:20 pm, a slope failure was identified that resulted in the deposition of natural materials (soil, vegetation, etc.) into Davidson Creek. The affected location (10U 377761, 5899065) is sited within the Freshwater Reservoir footprint and spanned a small section of Davidson Creek.

Minimal impact to flow and turbidity in Davidson Creek downstream were identified as a result of the event, with the Creek returning to previous conditions shortly after the occurrence was identified. The location of the incident is within the ultimate footprint of the Freshwater Reservoir in an area that is subject to the Fisheries Act Authorization.

The area will be visually monitored and corrective actions taken if required and only when it is safe to do so. Monitoring will also continue under BW Gold's surface water quality sampling program. Resources at the mine are available to support monitoring and corrective actions as needed. Post-event sampling and monitoring measures that occurred are listed below:

- Bank Walks (800 m)
- Upstream SWQ Sample
- Downstream SWQ Sample
- SWQ Sample at DC-05 (approximately 800 m downstream)
- Gauges placed in downstream (to identify sediment deposition)

Further information will be provided in a 30-day follow up report sent on or before July 25, 2025.

Please do not hesitate to contact the undersigned if there are any further questions.

Kind regards,

<original signed by>

Mark Warbanski
Environment Manager
Blackwater Gold Mine