



Quebec  
901-1550 d'Estimauville avenue  
Quebec, QC G1C 0C1

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Québec, (QC) G1C 0C1

August 29, 2022

Chris Batalha  
CFO and Corporate Secretary  
Oceanic Iron Ore Corporation  
595 Burrard Street, suite 3083  
Vancouver, BC V7X 1L3  
[cb@oceanicironore.com](mailto:cb@oceanicironore.com)

**SUBJECT: Notice of termination of the environmental assessment for the Hopes Advance Iron Mining Project**

Dear Chris Batalha:

On August 29<sup>th</sup>, 2019, October 8<sup>th</sup>, 2020, April 8<sup>th</sup>, 2021, March 1<sup>st</sup>, 2022 and June 7<sup>th</sup>, 2022, the Impact Assessment Agency of Canada (the Agency) contacted you regarding the three-year legislated time limit for you to provide the required information or studies for the environmental assessment under the *Canadian Environmental Assessment Act, 2012* (CEAA 2012) for the Hopes Advance Iron Mining Project (the Project) pursuant to subsection 181(2) of the *Impact Assessment Act* (the IAA).

The deadline to submit the required information or studies described in the Final Environmental Impact Statement Guidelines issued for the Project was **August 28, 2022**. The required information or studies have not been provided to the Agency, nor has an extension to the three-year legislated time limit been granted. The environmental assessment for the Project under CEAA 2012 is thus **terminated** in accordance with section 181(3) of the IAA. A notice informing the public of the termination will be posted on the [Registry](#).

If you still wish to proceed with the Project, you should consider whether the Project is a designated physical activity described in the *Physical Activities Regulations*, as the prohibitions under section 7 of the IAA may apply to the Project. If the Project is described in the *Physical Activities Regulations*, you must submit an Initial Project Description to the Agency in accordance with section 10 of the IAA. The information that must be provided in an Initial Project Description is detailed in the *Information and Management of Time Limits Regulations* under the IAA. Further information on the IAA is available on the Agency's website at <https://www.canada.ca/en/impact-assessment-agency.html>.

If you have any questions, do not hesitate to contact Mireille Lapointe, the Project Manager for the environmental assessment, by phone at 418-930-1586 or by email at [mireille.lapointe@iaac-aeic.gc.ca](mailto:mireille.lapointe@iaac-aeic.gc.ca).



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Sincerely,

<Original signed by>

Benoît Dubreuil  
Regional Director – Quebec