

February 11, 2015

Pierre River Mine Project - Joint Review Panel Canadian Environmental Assessment Agency 160 Elgin Street, 22nd Floor Place Bell Canada Ottawa, ON K1A 0H3 Shell Canada Energy 400 – 4th Avenue S.W. P.O. Box 100, Station M Calgary, Alberta T2P 2H5 Tel (403) 691-3111 Internet www.shell.ca

Attention: Mr. Alex Bolton – Joint Review Panel Chairman

RE: Annual Update for Pierre River Mine Project Application Canadian Environmental Assessment Registry No. 59539

Dear Mr. Bolton:

This letter is to advise the Joint Review Panel ("JRP") established for the Pierre River Mine ("PRM") project that, further to its correspondence to the JRP dated February 11, 2014, Shell Canada Energy intends to file its assessment of its internal evaluation for the PRM project the week of February 16, 2015.

If you have any questions or concerns regarding this letter, please do not hesitate to contact Dave Baines via e-mail (<u>Dave.Baines@shell.com</u>) or telephone (403-691-4140).

Yours truly,

<original signed by>

Andrew Rosser VP, Heavy Oil Sustainable Development and Regulatory Shell Canada Energy

cc: Jill Adams, JRP Secretariat Steven Van Lingen, AER Panel Manager (interim) Shawn Denstedt, Osler, Hoskin & Harcourt LLP Margwyn Zacaruk, Shell Sean Assie, Shell Scott Wytrychowski, Shell