From: Tabatha LeBlanc <email address removed>

Sent: February 28, 2014 3:12 PM **To:** Spagnuolo, Colette [CEAA]

Cc: Clark Gilbert

Subject: Stillwater February Update

Dear Ms. Griffiths,

As requested, Stillwater Canada Inc. is providing a monthly update for the Marathon PGM-Cu Project.

For the month of February, the evaluation of the Project is ongoing and there are no status updates to report this month. Until further progress is made on the evaluation of the Project, no approximate timelines are available for the completion of the updated feasibility study and collection of information requested in your letter dated January 31, 2014.

Sincerely,

Tabatha

Tabatha LeBlanc BSc EP

Environmental Manager



<contact information removed>